

## ***PRS FOR MUSIC MEMBERS BENEVOLENT FUND***

This guide is written with the aim of helping solicitors, whose clients wish in their Wills to benefit *PRS for Music* Members Benevolent Fund. Suggested wording for the various kinds of gift are set out below:

### **1. Pecuniary Legacy**

I GIVE to the trustees of the charity now known as *PRS for Music* Members Benevolent Fund care of PRS for Music, 2 Pancras Square, London N1C 4AG, the sum of £.....  
(And if *PRS for Music* Members Benevolent Fund has ceased to exist at the date of my death the benefit shall be given to any charity having the same or similar objects which my trustees in their absolute discretion select.) The receipt of the treasurer, secretary or other appropriate officer of *PRS for Music* Members Benevolent Fund at the time when the benefit is paid shall be a complete discharge to my trustees for this legacy and if *PRS for Music* Members Benevolent Fund changes its constitution or amalgamates with any other charity, then *PRS for Music* Members Benevolent Fund after reconstitution or the amalgamated charity shall, if in the opinion of my trustees it has the same or similar objects to the present objects of *PRS for Music* Members Benevolent Fund, be entitled to receive the benefit hereby given to the *PRS for Music* Members Benevolent Fund.

### **2. Inflation Adjusted Pecuniary Legacy**

I GIVE to the trustees of the charity hereinafter described the greater of the sum of £..... or the sum of £..... multiplied by a fraction having as its numerator the Retail Prices Index figure for the month of my death and its denominator the Retail Prices Index figure for the month in which this Will was made [provided always that the amount of this legacy shall not exceed one ..... part of my residuary estate after payment of all other legacies, debts and taxes.] The charity referred to is the charity now known as *PRS for Music* Members Benevolent Fund care of PRS for Music, 2 Pancras Square, London N1C 4AG. (If *PRS for Music* Members Benevolent Fund has ceased to exist at the date of my death the benefit shall be given to any charity having the same or similar objects which my trustees in their absolute discretion select.) The receipt of the treasurer, secretary or other appropriate officer of *PRS for Music* Members Benevolent Fund at the time when the benefit is paid shall be a complete discharge to my trustees for this legacy given to it and if *PRS for Music* Members Benevolent Fund changes its constitution or amalgamates with any other charity then *PRS for Music* Members Benevolent Fund after reconstitution or the amalgamated charity shall, if in the opinion of my trustees it has the same or similar objects to the present objects of *PRS for Music* Members Benevolent Fund, be entitled to receive the benefit hereby given to the *PRS for Music* Members Benevolent Fund.

### **3. Gift of Entire Residuary Estate**

I GIVE the residue of my property after payment out of it of all legacies given by me and my debts and funeral and testamentary expenses to the trustees of the charity now known as *PRS for Music* Members Benevolent Fund care of PRS for Music, 2 Pancras Square, London N1C 4AG, (and if *PRS for Music* Members Benevolent Fund has ceased to exist at the date of my death the benefit shall be given to any charity having the same or similar objects which my trustees in their absolute discretion select.) The receipt of the treasurer, secretary or other appropriate officer of *PRS for Music* Members Benevolent Fund at the time when the benefit

is paid shall be a complete discharge to my trustees for this legacy given to it and if *PRS for Music* Members Benevolent Fund changes its constitution or amalgamates with any other charity then *PRS for Music* Members Benevolent Fund after reconstitution or the amalgamated charity shall, if in the opinion of my trustees it has the same or similar objects to the present objects of *PRS for Music* Members Benevolent Fund, be entitled to receive the benefit hereby given to the *PRS for Music* Members Benevolent Fund.

4. **Gift of Copyright of Any Kind and All Money Associated with Copyright**

I GIVE to the trustees of the charity now known as *PRS for Music* Members Benevolent Fund care of PRS for Music, 2 Pancras Square, London N1C 4AG, all copyrights of whatsoever kind and whether or not in works created by me and whether or not in reversion or possession and the right to all payments of any kind arising out of any form of exploitation of copyrights and without prejudice to the generality of the foregoing the right to payments from PRS for Music, the Mechanical Copyright Protection Society Limited or Phonographic Performance Limited. (If *PRS for Music* Members Benevolent Fund has ceased to exist at the date of my death the benefit shall be given to any charity having the same or similar objects which my trustees in their absolute discretion select.) The receipt of the treasurer, secretary or other appropriate officer of *PRS for Music* Members Benevolent Fund at the time when the benefit is paid shall be a complete discharge to my trustees for this legacy given to it and if *PRS for Music* Members Benevolent Fund changes its constitution or amalgamates with any other charity then *PRS for Music* Members Benevolent Fund after reconstitution or the amalgamated charity shall, if in the opinion of my trustees it has the same or similar objects to the present objects of *PRS for Music* Members Benevolent Fund, be entitled to receive the benefit hereby given to the *PRS for Music* Members Benevolent Fund.

5. **Gift to *PRS for Music* Members Benevolent Fund of Musical Royalties Limited to Royalties Paid by PRS for Music**

I DIRECT that any payments made to my executors by the PRS for Music of 2 Pancras Square, London N1C 4AG (hereinafter called "the Society") in respect of such rights in [my] [the] musical works [of ] (or any payments made by others to my executors originating with the Society in respect of such rights) as are vested in or controlled by the Society and any such rights in the said musical works forming part of my estate shall not form part of my residuary estate but shall be paid or transferred by my executors to the trustees of the charity now known as *PRS for Music* Members Benevolent Fund care of PRS for Music, 2 Pancras Square aforesaid absolutely and I hereby express the desire that in the event of the Society electing [a] [another] successor member for the said musical works due regard shall be had to my wish that any payments made by the Society in respect of the said musical works shall be made to *PRS for Music* Members Benevolent Fund absolutely for its own use beneficially. (If *PRS for Music* Members Benevolent Fund has ceased to exist at the date of my death the benefit shall be given to any charity having the same or similar objects which my trustees in their absolute discretion select.) The receipt of the treasurer, secretary or other appropriate officer of *PRS for Music* Members Benevolent Fund at the time when the benefit is paid shall be a complete discharge to my trustees for this legacy given to it and if *PRS for Music* Members Benevolent Fund changes its constitution or amalgamates with any other charity then *PRS for Music* Members Benevolent Fund after reconstitution or the amalgamated charity shall, if in the opinion of my trustees it has the same or similar objects to the present objects of *PRS for Music* Members Benevolent Fund, be entitled to receive the benefit hereby given to the *PRS for Music* Members Benevolent Fund.